

**North Carolina Global TransPark Authority**  
**Statement of Net Position**  
**September 30, 2013**

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Assets

Current Assets:

Cash and cash equivalents	\$	4,969,186
Accounts receivable (Net)		<u>20,667</u>
Total Current Assets		<u>4,989,853</u>

Non-current assets:

Restricted cash and cash equivalents		897,172
Capital assets - non-depreciable		29,324,985
Capital assets - depreciable, net		<u>211,519,712</u>
Total Non-current Assets		<u>241,741,869</u>

Total Assets		<u><u>246,731,722</u></u>
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Liabilities

Current Liabilities:

Accounts payable		73,347
Accrued interest payable		88,144
Compensated absences		40,365
Note payable - USDA		33,589
Note payable - FCB		40,941
Note payable-Southern Bank		7,126
Unearned revenue		<u>44,888</u>
Total Current Liabilities		<u>328,400</u>

Non-current Liabilities:

Note payable - USDA		2,791,243
Note payable - PNG		97,611
Note payable - FCB		1,426,467
Note payable - Southern Bank		3,152,081
Note payable - Due to primary government		3,740,615
Compensated absences		<u>40,365</u>
Total Non-current Liabilities		<u>11,248,382</u>

Total Liabilities		<u>11,576,782</u>
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Net Position, July 1		236,263,461
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Change in Net Position		<u>(1,108,521)</u>
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Total Net Position	\$	<u><u>235,154,940</u></u>
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**North Carolina Global TransPark Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Three Months Ended September 30, 2013**

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Operating Revenues	
Rental revenue	\$ 328,729
Miscellaneous revenues	<u>1,024,511</u>
Total Operating Revenues	<u>1,353,240</u>
Operating Expenses	
Salaries and benefits	204,674
Professional services	52,658
Legal and accounting	33,727
Depreciation	2,150,689
Rent	2,880
Repairs and maintenance	24,439
Supplies and materials	26,417
Equipment	273
Insurance	10,098
Telephone	6,044
Utilities	48,552
Travel and subsistence	2,077
Advertising	194
Projects	5,733
Other	<u>4,963</u>
Total Operating Expenses	<u>2,573,418</u>
Operating Income (Loss)	<u>(1,220,180)</u>
Non-operating Revenues (Expenses)	
State aid-general/State operating aid	250,000
Investment earnings	4,733
Non-capital contributions	-
Interest expense	<u>(143,076)</u>
Total Non-operating Revenues (Expenses)	<u>111,657</u>
Income (Loss) Before Capital Contributions	(1,108,521)
Capital Contributions	<u>-</u>
Increase (Decrease) in Net Position	<u><u>\$ (1,108,521)</u></u>